



FOR IMMEDIATE RELEASE

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**PORT FREEPORT RECEIVES 32nd CONSECUTIVE CERTIFICATE OF
ACHIEVEMENT IN FINANCIAL REPORTING**

FREEPORT, TX (January 18, 2022) – For the 32nd consecutive year, Port Freeport received the Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association of the United States and Canada (GFOA) for its 2020 Annual Comprehensive Financial Report (ACFR).

“It is an honor for the Finance Department to be recognized for their continued accomplishments. This outstanding achievement demonstrates the Port’s commitment to accurate, full disclosure to the public of the Port’s financial performance,” Rob Lowe, CFO, said.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“On behalf of the Port Commission, we are proud to see the Department’s dedication rewarded with this special recognition for work they do consistently throughout the year,” Port Commission Chairman John Hoss said. “Keeping the Port’s accounting and financial reporting system at the highest national standard possible is achieved through the exemplary commitment of our Controller, Mary Campus, and the Finance team.”

The ACFR has been judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive “spirit of full disclosure” to communicate its

financial story and motivate potential users and user groups to read the ACFR. The GFOA is a major professional association serving more than 21,000 governmental finance professionals with offices in Chicago, IL and Washington, D.C.

Port Freeport is a leading port in the export of crude oil and natural gas liquids and ranked 6th in chemicals, 11th in foreign waterborne tonnage, and 26th in containers. A 2019 Economic Impact Study by Texas A&M Transportation Institute revealed that, nationally, the Freeport Harbor Channel generates 279,780 jobs and has a total economic output of \$149 billion. Port Freeport serves Atlantic Container Lines, AMPORTS, BASF, Chiquita Fresh N.A., CEMEX, CMA CGM, Dole Fresh Fruit, The Dow Chemical Company, Enterprise Products, ExxonMobil, Freeport LNG, Glovis, Grimaldi Lines, Hoegh Autoliners, Kirby Marine, Liberty Global Logistics, Mammoet, MEGlobal, Phillips 66, Riviana Foods, Inc., Sallaum Lines, Tenaris, U.S Department of Energy, Wallenius Wilhelmsen, and Vulcan Materials Company.

Port Freeport is committed to keeping the local community informed of our operations and results. If you have questions or comments about this article, please email or call Tricia Vela, Public Affairs Assistant.

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PHOTO OUTLINE: The GFOA Award is presented to members of the Accounting and Finance Department by Port Freeport Commissioners and Executive Staff.